

Media Contact:

Australia/New Zealand: Sonya Mears, sonya.mears@morningstar.com

Morningstar Australasia Appointed to Provide New Managed Account Research Advisory Service to BT

Morningstar Australasia Pty Ltd (Morningstar), a subsidiary of Morningstar, Inc. (Nasdaq: MORN), a leading provider of independent investment research, today announced it will provide managed account research advisory services to BT to support the six Multi-Sector Series Portfolios (previously known as the BT Multi-Sector Portfolios) available to advisers through BT Managed Portfolios on Panorama.

The Multi-Sector Series portfolios will rely on investment advice input from Morningstar in relation to asset allocation and investment selection, with BT Investment Solutions providing investment governance oversight. Advisers can opt-in to receive quarterly reports from Morningstar with portfolio insights to support client engagement.

"With the financial advice industry going through an unprecedented period of change, we are seeing increasing demand from firms to work with a global brand like Morningstar, with its institutional-grade capabilities and mission to empower investor success," said Tim Murphy, director of manager research services for Asia Pacific, who heads up the new service. "We are seeing that licensees, advisers and investors welcome the rigour, independent approach and transparency that Morningstar can bring to their managed account offering."

Morningstar's research advisory service supports clients who are seeking to implement and run an effective in-house managed account program. This service can include support with governance framework, investment philosophy, strategic asset allocation, manager selection, investment committee representation, reporting, and client engagement.

"For the right cohort of advisers, managed accounts represent an efficient and transparent vehicle for achieving investor success. When implemented with the help of an experienced service provider like Morningstar, advisers and their clients may gain significant benefits from managed accounts, including transparency, efficiency and greater control" said Elle Kuhta, product manager of managed account research advisory and indexes for Australia and New Zealand.

About Morningstar Australasia Pty Ltd and Morningstar, Inc.

Morningstar Australasia is a subsidiary of Morningstar, Inc., a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individual investors, financial advisors, asset managers, retirement plan providers and sponsors, and institutional investors in the private capital markets. Morningstar provides data and research insights on a wide range of investment offerings, including managed investment products, publicly listed companies, private capital markets, and real-time global market data. Morningstar also offers investment management services through its investment advisory subsidiaries, with about \$220 billion in assets under advisement and management as of June 30, 2019. The company has operations in 27 countries.

For more information, visit www.morningstar.com/en-au/company. Follow Morningstar on LinkedIn at <https://www.linkedin.com/showcase/morningstar-australia>. Media enquiries to: sonya.mears@morningstar.com.

Westpac Financial Services Ltd ABN 20 000 241 127 AFSL 233716 (WFSL) is the responsible entity of BT Managed Portfolios and issuer of interests in BT Managed Portfolios. A Product Disclosure Statement for BT Managed Portfolios can be obtained by contacting BT on 1300 784 207 or by visiting bt.com.au. You should obtain and consider the relevant PDS before deciding whether to acquire, continue to hold or dispose of interests in BT Managed Portfolios.

#

©2019 Morningstar, Inc. All Rights Reserved.